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S.D. SEC. OF STATE
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Mark V. Meierhenry
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Christopher J. Healy

Sabrina Meierhenry
Of Counsel

August 15, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Scotland School District 04-3
Bon Homme, Hutchinson and Yankton Counties, South Dakota
$1,340,000 Limited Tax General Obligation Certificates,
Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

SCOTLAND SCHOOL DISTRICT 4-3
BON HOMME, HUTCHINSON AND YANKTON COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2017

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Scotland School District 4-3.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2017

3. Date of issue: August 15, 2017

4. Purpose of issue: To pay for school improvements, including but not limited to: (1) the construction of an auxiliary gym, furnishing and equipping the same and (2) pay the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,340,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2017 is true and correct on this 15th day of August 2017.

fallon woods

By: Fallon Woods
Its: Business Manager

$1,340,000

Scotland School District 4-3, South Dakota
Limited Tax General Obligation Certificates, Series 2017
Final Numbers / 10 Yrs / $1.3 million Construction / New Aux Gym / AA+ Rating

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2017	-	-	-	-	-
02/01/2018	-	-	10,229.75	10,229.75	-
06/30/2018	-	-	-	-	10,229.75
08/01/2018	125,000.00	1.100%	11,092.50	136,092.50	-
02/01/2019	-	-	10,405.00	10,405.00	-
06/30/2019	-	-	-	-	146,497.50
08/01/2019	125,000.00	1.300%	10,405.00	135,405.00	-
02/01/2020	-	-	9,592.50	9,592.50	-
06/30/2020	-	-	-	-	144,997.50
08/01/2020	130,000.00	1.300%	9,592.50	139,592.50	-
02/01/2021	-	-	8,747.50	8,747.50	-
06/30/2021	-	-	-	-	148,340.00
08/01/2021	130,000.00	1.400%	8,747.50	138,747.50	-
02/01/2022	-	-	7,837.50	7,837.50	-
06/30/2022	-	-	-	-	146,585.00
08/01/2022	135,000.00	1.550%	7,837.50	142,837.50	-
02/01/2023	-	-	6,791.25	6,791.25	-
06/30/2023	-	-	-	-	149,628.75
08/01/2023	135,000.00	1.700%	6,791.25	141,791.25	-
02/01/2024	-	-	5,643.75	5,643.75	-
06/30/2024	-	-	-	-	147,435.00
08/01/2024	135,000.00	1.800%	5,643.75	140,643.75	-
02/01/2025	-	-	4,428.75	4,428.75	-
06/30/2025	-	-	-	-	145,072.50
08/01/2025	140,000.00	1.950%	4,428.75	144,428.75	-
02/01/2026	-	-	3,063.75	3,063.75	-
06/30/2026	-	-	-	-	147,492.50
08/01/2026	140,000.00	2.150%	3,063.75	143,063.75	-
02/01/2027	-	-	1,558.75	1,558.75	-
06/30/2027	-	-	-	-	144,622.50
08/01/2027	145,000.00	2.150%	1,558.75	146,558.75	-
06/30/2028	-	-	-	-	146,558.75
Total	**$1,340,000.00**	**-**	**$137,459.75**	**$1,477,459.75**	**-**

Yield Statistics

Bond Year Dollars	$7,492.89
Average Life	5.592 Years
Average Coupon	1.8345361%
Net Interest Cost (NIC)	2.1027904%
True Interest Cost (TIC)	2.1171539%
Bond Yield for Arbitrage Purposes	1.8280475%
All Inclusive Cost (AIC)	2.3789378%

IRS Form 8038

Net Interest Cost	1.8345361%
Weighted Average Maturity	5.592 Years